

**Disclosure Statement Pursuant to the Pink Basic Disclosure  
Guidelines**

**Blue Star Opportunities Corp.**

A Nevada Corporation

**50 West Liberty Street • Suite 880 •  
Reno • Nevada • 89501 • USA**

**4999 Rue Louis-B. Mayer,  
Laval, QC H7P 0G1**

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SIC code 7313  
SIC code 7812  
SIC code 2400

Quarterly Report  
For the Period Ending: June 30, 2022  
(the “Reporting Period”)

As of June 30, 2022, the number of shares outstanding of our Common Stock was:  
72,602,733

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

72,602,733

As of December, 31 2020, the number of shares outstanding of our Common Stock was:

72,602,733

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: X

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐

No: X

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐

No: X

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Present Name: Blue Star Opportunities Corp.

Present Name: Blue Star Opportunities Corp.

f/k/a Green Zap Inc. until July 14, 2008

f/k/a NPW Development Inc. until October 31, 2005

f/k/a NPower Digital Media Inc. until July 8, 2005

f/k/a/ ERICA until June 14, 2005

f/k/a Window Interior Marketing Company from September 9 1986 until September 8, 1992

Originally incorporated in the State of Nevada on September 9, 1986 under the name Window Interior Marketing Company.

The Corporation's name was changed to Blue Star Opportunities Corp.  
On July 14, 2008.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Blue Star Opportunities Corp.

NEVADA in good standing.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

\_\_\_\_\_

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50 W Liberty St Ste 880 in Reno, Nevada 89501

The address(es) of the issuer's principal place of business:  
4999 Rue Louis-B. Mayer, Laval, QC H7P 0G1

*Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: X

## 2) Security Information

Trading symbol: BSTO  
Common Shares  
Exact title and class of securities outstanding: common shares  
CUSIP: 096060 108  
Par or stated value: \$0.0001

Total shares authorized: 125 million as of date: June 30, 2022  
Total shares outstanding: 72,602,733 as of date: June 30, 2022  
Number of shares in the Public Float<sup>2</sup>: 4,842,733 as of date: June 30, 2022  
Total number of shareholders of record: 245 as of June 30, 2022

### Transfer Agent

Liberty Stock Transfer  
788 Shrewsbury Ave Suite 2163,  
Tinton Falls, NJ 07724,  
**Phone:** +1 732-372-0707

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes

## 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

### A. Changes to the Number of Outstanding Shares

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Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒ X

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date December 31, 2020 Common: 72,602,733 Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date <u>June 30 2022</u> Common: 72,602,733 Preferred: <u>0</u>									

**Example:** A company with a fiscal year end of June 30<sup>st</sup>, in addressing this item for its quarter ended June 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through June 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒ X

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

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**4) Financial Statements**

- A. The following financial statements were prepared in accordance with:  
U.S. GAAP
- B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Gerard Dab  
Title: Consultant  
Relationship to Issuer: None

Provide the financial statements described below for the most recent fiscal year or quarter.

# Blue Star Opportunities Corp.

## FINANCIAL STATEMENTS

Blue Star Opportunities Corp.

### BALANCE SHEET

Q2 June 30 2022

	30-Jun-22 Q2 \$
<b>ASSETS</b>	
<b>CURRENT</b>	
Cash	81,963
Receivables	204,969
Other current assets	326,990
	<b>613,922</b>
<b>FIXED ASSETS</b>	265,032
<b>INTANGIBLE ASSETS</b>	5,733,923
<b>TOTAL</b>	<b>6,612,877</b>
<b>LIABILITIES</b>	
<b>CURRENT</b>	
Accounts payable	310,888
Short term loans	-
Other current liabilities	292,902
	<b>603,790</b>

<b>DEFERRED REVENUE</b>	-
<b>SHAREHOLDERS' EQUITY</b>	
Capital Surplus	-
Other stockholder equity	4,511,483
Retained earnings (Deficit)	1,497,604
	<u>6,009,087</u>
	<u>6,612,877</u>

**Blue Star Opportunities Corp.**  
**INCOME AND EXPENSES**  
For the Quarter ending on June 30,  
2022

	<b>30-Jun-22</b>
	<b>Q2</b>
	<b>\$</b>
	<hr/>
<b>REVENUE</b>	1,525,758
<b>OPERATING EXPENSES</b>	
Cost of revenue	872,433
Research & Development	-
Selling, general and administrative	415,061
Other	194,350
	<u>1,481,844</u>
<b>NET INCOME (LOSS) BEFORE INTEREST AND OTHER</b>	<u>43,914</u>
<b>INTEREST AND OTHER</b>	
Financial expenses	-
Other expenses (income)	-
	<hr/>

NET INCOME (LOSS) FOR THE QUARTER	43,914
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PER SHARE	0.0006
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**Blue Star Opportunities Corp.  
RETAINED EARNINGS (DEFICIT)**

30-Jun-22

\$

*Retained Earnings, at beginning*

1,453,690

*Net income (loss)*

43,914

*Balance, at end*

1,497,604

**Blue Star Opportunities Corp.  
CHANGES IN SHAREHOLDERS  
EQUITY**

**For the Year-End December 31, 2021**

30-Jun-22

Q2

\$

**Common Shares, at beginning**

73,602,733

**Changes**

-

**Common Shares, at  
end**

73,602,733

**Common Stock, at beginning**

4,511,483

**Changes**

-

**Common Stock, at  
end**

4,511,483

**Additional Paid-In Capital, at  
beginning**

-

**Changes**

-

**Additional Paid-In Capital, at end**

-

**Accumulated  
Earnings**

1,453,688

**Changes**

43,914

**Accumulated  
Earnings**

1,497,602



**Total Shareholders Equity, at beginning**

**5,965,173**

**Changes**

**43,914**

**Total Shareholders Equity, at end**

**6,009,087**

**FLOAT**

**4,842,733**

**Blue Star Opportunities Corp.  
Statement of Cash Flows  
For the Quarter ended on June 30 2022**

**30-Jun-22  
Q2**

**\$**

**Operating Activities**

Net income (Loss)	43,914
Depreciation	-
Accounts Receivables	(73,974)
Other assets	(153,872)
Prepaid expenses and deposits	-
(Decrease) Increase in accounts payable and accrued liabilities	(290,030)

**Cash (used in) operating activities**

**(473,962)**

**Financing Activities**

Reduction in Capital Surplus	-
Changes in capital stock	-

**Cash provided by financing activities**

-

**Investing activities**

Reduction to fixed assets	543,423
Additions to intangible assets	-

**Cash flows provided by (used in) investing activities**

**543,423**

(Decrease) Increase Cash and cash equivalents	69,461
Beginning of period	12,502
End of period	81,963

## Notes to Financial Statements Q1 2022

### 1. Growth Company

The Company was Originally incorporated under the laws of the State of Nevada on September 9, 1986 as Window Interior Marketing Company. The Company changed its name to Blue Star Opportunities Corp. on July 14, 2008. The Company's first shareholder is Mr. Joseph Hozer of Montreal, Canada, who also serves as Company Chair.

Blue Star Opportunities Corp. has been a highly creative designer and creator of high end environmentally friendly flooring materials. The Company's deep bench of expertise in artistic and creative development provided its management with the experience to take advantage of an opportunity to expand into the new world of media production ushered in by the advent of multiple streaming platforms. Blue Star Opportunities Corp. is now a developer and supplier of entertainment and media products for a fast-evolving marketplace with an ever-growing demand for meaningful, relevant, and consciously creative productions. The Company expects that the management and deployment of media assets offers a unique opportunity for expanding the business and building shareholder value. Emmy-winning producer and renowned actress Laurel Harris has joined the Company to be in charge of productions and development. She unites an award-winning team of entertainment professionals with her decades long experience in the entertainment industry. Working alongside teams from the BBC and PBS, she traveled the world to film such notable figures as Nobel Peace Laureates Archbishop Desmond Tutu and His Holiness the Dalai Lama. Harris has been recognized with an EMMY, multiple NATOA, and TELLY awards for producing. The company is still in the process of diversifying from its activities as a supplier of ecofriendly flooring materials. Its Duro-Design brand is well established in the North American cork flooring market. Combining unique coatings finish with the natural beauty of cork flooring it has developed unique fashion lines of pre-finished 8 mm cork tiles in hundreds of unique colors. The Company has many institutional installations in Universities, Museums, high tech companies, hotels and churches. The Company had emerged from the development stage and is dependent upon commercial revenues. It should be noted that the Company has completed its core product and market development work, and has sufficiently reduced its operating expenses, and has not relied on equity financing to continue its operations and expansion.

### 2. Summary of Significant Accounting Principles

#### a) Basis of Presentation and Fiscal Year

These are the quarterly financial statements prepared for the second quarter of fiscal year 2022 that closed on June 30, 2022. prepared in accordance with GAAP .

b) Use of Estimates

The Company regularly evaluates estimates and assumptions related to useful life and recoverability of long-lived assets, allowances for doubtful accounts, sales returns and allowances, inventory reserves, stock-based compensation expense, warranty liabilities and deferred income tax asset valuations. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources

c) Cash and Cash Equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

**3. Summary of Significant Accounting Policies (continued)**

a) Allowance for Doubtful Accounts

The Company evaluates the collectability of accounts receivable based on a combination of factors. In cases where the Company is aware of circumstances that may impair a specific customer's ability to meet its financial obligations subsequent to the original sale, the Company will record an allowance against amounts due, and thereby reduce the net recognized receivable to the amount the Company reasonably believes will be collected. The allowance for doubtful accounts as of June 30 2022 was negligible.

b) Property and Equipment- fixed assets

Property and equipment is stated at cost, less accumulated amortization, and consists of office furniture and equipment, leasehold improvements and assets under capital lease. Amortization of office furniture is computed using the straight-line method over five years. Amortization of computer hardware and software is computed using the straight-line method over three years. Amortization of leasehold improvements is computed using the straight-line method over five years. Amortization of assets under capital lease is computed using the straight-line method over the term of the lease.

c) Long-Lived Assets

In accordance with SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets", the Company tests long-lived assets or asset groups for recoverability when events or changes in circumstances indicate that their carrying amount may not be recoverable. Circumstances which could trigger a review include, but are not limited to: significant decreases in the market price of the asset; significant adverse changes in the business climate or legal factors; accumulation of costs significantly in excess of the amount originally expected for the acquisition or construction of the asset; current period cash flow or operating losses combined with a history of losses or a forecast of continuing losses associated with the use of the asset; and current expectation that the asset will more likely than not be sold or disposed significantly before the end of its estimated useful life. The rise in assets is due in part to the acquisition of new product and to an increased value of our commercial agreements.

d) Development Costs

Costs related to the enhancement of internally developed or purchased product are charged to operations. The Company has not capitalized any product development costs during the period.

e) Basic and Diluted Net Income (Loss) Per Share

The Company computes net income (loss) per share in accordance with SFAS No. 128, "Earnings per Share" which requires presentation of both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period including stock options, using the treasury stock method, and convertible preferred stock, using the if-converted method.

f) Financial Instruments

The carrying value of cash, accounts receivable, advances to related parties, other assets, accounts payable, accrued liabilities, advances from related parties and capital lease obligation approximate fair value due to the relatively short maturity of these instruments. Financial instruments which potentially subject the Company to a concentration of credit risk consist primarily of cash and accounts receivable. The Company deposits cash with a high- quality financial institution.

g) Inventory

The value of inventories as of June 30, 2022 was \$356.874. Inventory is stated at the lower of cost or net realizable value.

h) Revenue Recognition

Staff Accounting Bulletin No. 104 "Revenue Recognition", revenue will only be recognized when the price is fixed or determinable, persuasive evidence of an arrangement exists, the service is performed, and collectability is reasonably assured. The Company's revenue contracts are accounted for in conformity with Accounting Research Bulletin No. 45 "Long-Term Construction-Type Contracts" ("ARB 45"), using the relevant guidance in SOP 81-1 "Accounting for Performance of Construction-Type and Certain Production-Type Contracts", unless specified criteria for separate accounting for any service element are met. The Company uses the completed contract method to recognize revenues from finished product sales.

i) Comprehensive Loss

SFAS No. 130, "Reporting Comprehensive Income," establishes standards for the reporting and display of comprehensive loss and its components in the financial statements.

j) Reclassifications

No reclassifications have been made to the prior period's financial statements.

k) Advertising Costs

Advertising costs are charged to operations as incurred.

l) Stock-based Compensation

There was no stock based compensation for the period. Accordingly, there was no effect on the Company's reported gain from operations, cash flows or earning per share as a result of adopting SFAS No 123R.

m) Recently Issued Accounting Pronouncements

n) Provision Against Future Cost Overrun

The Company has made no provision against potential future cost overruns related to the implementation of its Software Solutions, and the provision of services to its clients.

**4. Advances to Related Parties**

Advances to employees	\$ 0	\$ 0
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**5. Advances from Related Parties**

None

**6. Preferred Stock**

For the quarter ended June 30, 2022 the Company issued no preferred stock.

**7. Common Stock**

For the quarter ended June 30, 2022 the Company issued no shares;

**8. Stock Options**

For the quarter ended June 30, 2022 the Company issued no options.

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**5) Issuer's Business, Products and Services**

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- A. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Laurel Leaf LLC is a film production affiliate owned by Laurel Harris.

- B. Describe the issuers' principal products or services, and their markets

Blue Star Opportunities Corp. is developing and producing original filmed entertainment productions with socially relevant themes for today's audience in a fast-evolving marketplace. Blue Star Opportunities Corp. also designs creative flooring with the natural beauty of cork flooring. It offers unique fashion lines with hundreds of patterns and original colors. The Company is also a leader in the design and manufacturing of high-end cork flooring in the US market. Blue Star is a leading provider of green, sustainable and renewable resource flooring products that come from an established network of top-certified plantations of premium woods, including bamboo, cork, FSC maple, FSC oak, Tamarindo and eucalyptus, all from accredited managed forests around the world. Raw materials are transformed in domestic factories, using our own proprietary method of staining to provide outstanding richness and vibrancy in either traditional strip flooring or extra-wide engineered plank flooring resulting in a highly attractive value-added product that has been installed all over America in people's homes as well as in businesses, museums, churches, foundations and other public locations.

- C. The Company is a provider of sustainable resource Cork and wood flooring products, offering clients a wide variety of the best cork, bamboo and other wood flooring that come exclusively from top-certified managed wood farms. We offer superior products with respect to aesthetics, variety and durability as compared to most other brands.
- D. The Company is a self-contained, value-added reseller of the primary resource, applying its own proprietary staining, coloration and varnishing to retail customers across a broad spectrum, from the smallest home renovation project to large-scale commercial outlays. Top quality pre-finished cork tiles are a core product line and we are a leading North American supplier to architect and design firms and their clients. Our product can be seen in major museums, churches, universities and other institutions.
- E. The company is part of a growing move away from resource depletion. It employs a low-VOC finishing system for low environmental impact and small footprint, all while providing stunning results in style and design and esthetics, from smaller residential projects to large commercial layouts.

## **6) Issuer's Facilities**

We do not own any real estate and do not have long term leases.

## **7) Company Insiders (Officers, Directors, and Control Persons)**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business

development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Joseph Hozer	Chair CEO	<u>Montreal, Quebec</u>	49M	common	68%	_____
Laurel Harris	VP Operations	Colorado Springs, CO	none	common	0	_____
						_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

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4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## **9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Morgan E. Petitti, Esq.  
118 W. Streetsboro Street, # 317  
Hudson, Ohio 44236  
Telephone: 330.697.8548  
E-Mail: [PetittiLaw@gmail.com](mailto:PetittiLaw@gmail.com)

### Accountant or Auditor

Nicolas Kanellopoulos  
Accountant  
Tri-logic  
Chabanel Street West, suite 1114,  
Montréal, QC H2N 2C4

### Investor Relations Consultant

NONE

### Other Service Providers

NONE

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## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Joseph Hozer certify that:

1. I have reviewed this Quarterly disclosure statement of Blue Star Opportunities Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 12, 2022

"/s/(Joseph Hozer)"

### *Principal Financial Officer:*

I, Joseph Hozer certify that:

1. I have reviewed this Quarterly disclosure statement of Blue Star Opportunities Corp
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 12, 2022

"/s/(Joseph Hozer)"

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